Investment made by non-resident Indians

2919. SHRI KALPNATH RAI: Will the Minister of FINANCE be pleased to state:

(a) what is the total investments made in India so far by the Non-Resident Indians; and

(b) what are the details of the areas in which these investments have been made and the items that are to be produced by the concerned establishments?

THE, MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) The total investments made in India so far by Non-Resident Indians under the different schemes as on 30-9-1985 are

(Rs. in crores)

(i) Direct Investment (Proposals approved)	419.33	
(ii) Portfolio Investment (Actual purchase of shares/debentures)	51.94	
(iii) Bank Deposits (Outstanding balances in NRE/FCNR Accounts)	4547.23	(P)

(P): Provisional (Balances are cumulative) .

(b) The important areas in which the letters of intent have been granted to NRIs are newsprint, methanol, .acttic acid, poly ol, sponge iron, submerged are welded tubes, vitamin A, Single Super phosphate cold rolled and cold annealed skin passed coils and sheets, photovoltaic cells, modules & systems and EPABX etc.

Involvement of industries in vocational Training

2920. SHRI HARVENDRA SINGH HANSPAL: Will the Minister of LABOUR be pleased to state:

(a) whether Government propose to involve industry in vocational training;

(b) if so, what are the main features o£ the programme;

(c) what concrete steps have been taken in this direction; and

(d> what is the reaction of the indus- . tiy in the matter?.

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI T. ANJAIAH): (a) Industries are already involved in various Vocational Training Programmes of the Directorate General of Employment and Training, Ministry of Labour.

(b) and (c) Involvement of the industry are as under:

(1) Industry is represented on the National Council for Vocational Training and Central Apprenticeship Council at the National Level, State Councils for Vocational Training and State Apprenticeship Councils at the State Level and on the Advisory Committees of th; Institutes. They are also represented on Trade Committees appointed by the Government for finalising the • syllabi for various training programmes. By this, they are closely involved in laying down the policy, standards and conduct of trade test.

(2) Under Apprentices Act, the ln^ dustry is obliged to engage prescribed number of apprentices- pay them stipend and impart practical training. While Establishments employing more than 500 workers meet the entire cost of practical training (inclusive of stipend), establishments employing less than 500 workers are re-imbursed a part of the recurring expenditure incurred on practical training (inclusive of stipend), by the appropriate Governments.

(3) Industries are also sponsoring their workers, supervisors and managers for upgrading and updating their skill, to Advanced Level Courses, cour-